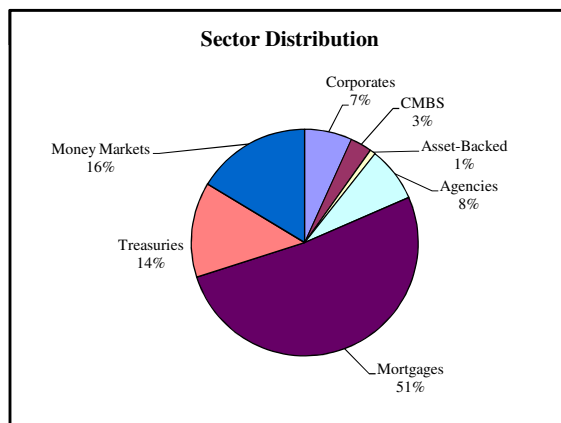
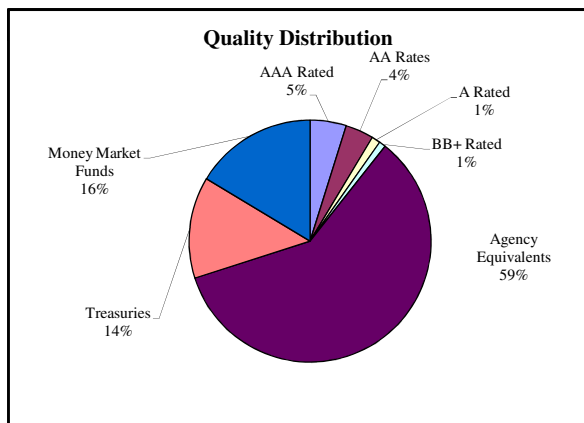
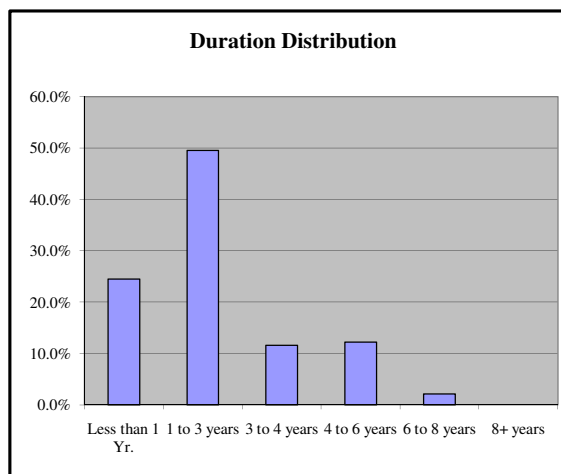


**SUMMARY REPORT**  
***Diversified Bond Fund-QED***  
Acct. # 000585726  
June 30, 2009

	Div. Bond Portfolio	Barclay's Cap. Int. Agg. Index *
Month Total Return	0.19%	0.18%
Month Total Return (Incl. Cash)	0.18%	N/A
Fiscal Year to Date	6.61%	6.18%
Fiscal Year to Date (Incl. Cash)	6.34%	N/A
Calendar Year to Date	3.12%	1.90%
Calendar Year to Date (Incl. Cash)	2.89%	N/A
Wgtd. Avg. Coupon	4.0%	4.7%
Current Yield	4.0%	4.6%
Yield to Maturity	3.2%	3.6%
Wgtd. Avg. Maturity	2.8	4.0
Effective Duration	2.3	3.3
Number of securities	62	N/A
Portfolio Size (millions)	\$ 385.9	N/A
Wgtd. Avg. Quality	AAA+	AAA+

\* A or Better Credit Component  
\*\* January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



**Prior Month Attribution:**

Month Total Return	0.69%
Fiscal Year to Date Return	6.15%
Calendar Year to Date Return	2.71%
Wgtd. Avg. Coupon	4.4%
Current Yield	4.3%
Yield to Maturity	3.3%
Wgtd. Avg. Maturity	2.9
Effective Duration	2.3
Number of securities	62
Portfolio Size (millions)	\$ 354.1

**Explanation for significant change in attributes:**